

1112. The following table shows the proportion of liabilities to assets in each year since 1868. It will be seen that from 1884 the proportion of the liabilities has been steadily increasing, and that in 1894 it was higher than in any previous year.

PERCENTAGE OF LIABILITIES TO ASSETS, 1868-1894.

YEAR.	Per centage.	YEAR.	Per centage.
1868.....	56·55	1882.....	65·86
1869.....	59·04	1883.....	63·98
1870.....	63·65	1884.....	62·50
1871.....	64·06	1885.....	63·32
1872.....	61·04	1886.....	64·44
1873.....	56·60	1887.....	64·98
1874.....	61·95	1888.....	67·35
1875.....	56·17	1889.....	68·18
1876.....	54·29	1890.....	68·05
1877.....	55·14	1891.....	69·56
1878.....	54·45	1892.....	71·34
1879.....	55·75	1893.....	71·75
1880.....	60·69	1894.....	71·87
1881.....	63·39		

1113. The specie held by the banks and the Government in March, 1895, exceeded the amount held by the two in March, 1894, by \$2,125,178, or nearly 14 per cent more. In March, 1894, the specie held exceeded the amount in March, 1893, by \$3,395,394, or nearly 30 per cent.

1114. A comparative statement showing the proportions of the principal items of assets and liabilities to the total amounts in the years 1868, 1880, 1892, 1893 and 1894 is given below. The figures for 1892 are included, for comparison, with 1893 and 1894:—

ASSETS AND LIABILITIES—PERCENTAGE OF PRINCIPAL ITEMS.

ITEMS.	1868.	1880.	1892.	1893.	1894.
	Per cent	Per cent	Per cent	Per cent	Per cent
<i>Liabilities.</i>					
Notes in circulation	18·99	18·28	15·60	15·24	13·67
Deposits	75·03	76·97	81·75	82·17	86·18
<i>Assets.</i>					
Specie and Dominion notes.....	11·40	9·78	6·13	6·09	6·98
Debts due to the banks	78·84	63·78	81·32	82·56	74·21
Notes of, and cheques on, other banks.....	2·94	1·85	2·96	2·41	2·10
Balances due from other banks.....	4·66	18·70	7·20	6·27	6·17